



CAN A "VOTE, WITH YOUR DOLLAR" BRAND REALLY SUCCEED IN THE WORLD OF FMCG?

> MANOS SPANOS ANA CONFERENCE | OCT 2020





Purpose is the new norm... And consumers are looking for it.

53‰f consumers believe that every brand has a responsibility to get involved in at least one social issue that does not directly impact its business

-2019 Edelman Trust Barometer

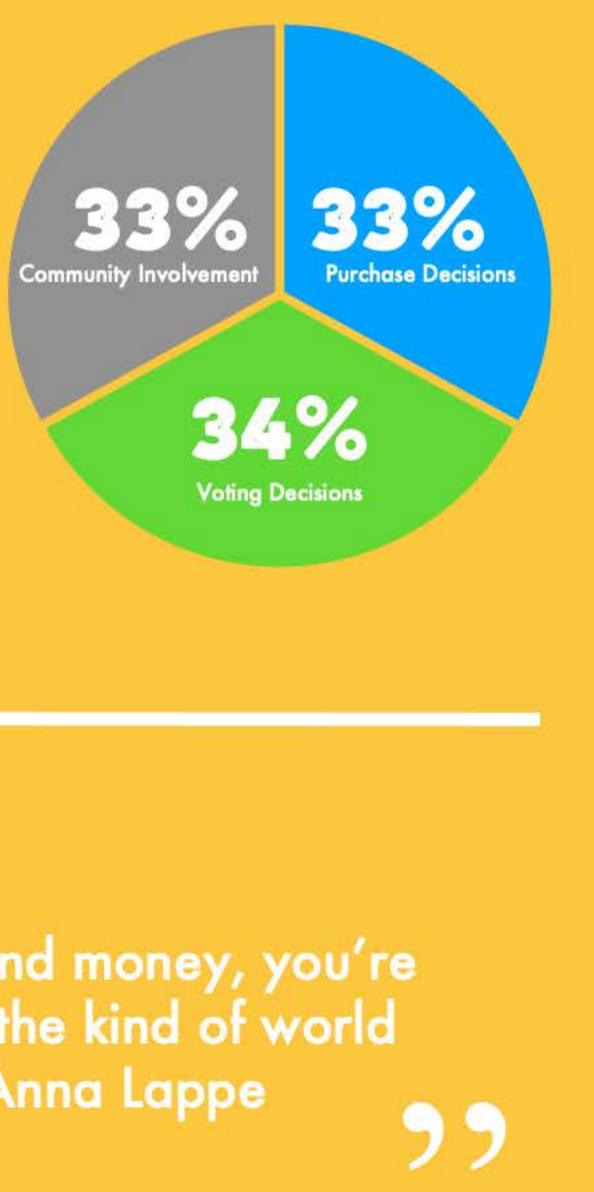
The most important thing that the average person can do is to use their money to be their voice. - Millennial Female





It's become just as important as their actual vote.

What has the greatest impact on society? Among Millennials



66 Every time you spend money, you're casting a vote for the kind of world you want. - Anna Lappe

Now more than ever.

Nearly New Yorkers have lost work and income in 2020

1 in 6 Americans facing food insecurity in 2020 (increase from 1 in 7)

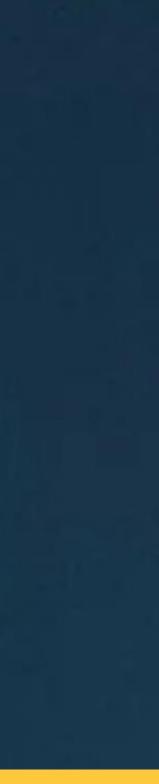
Nearly 1 In 5 mothers with young kids say their children are not getting enough to eat

Brookings Institution COVID Impact Survey



The COVID-19 pandemic is exacerbating pre-existing inequalities, putting immense strain on tenuous systems; and plunging those in the most precarious contexts deeper into poverty and hunger.

- Tijjani Muhammad-Bande, President of the United Nations General Assembly



And purpose is driving huge brand success.



But have marketeers really committed to purpose driven marketing?

Why brand purpose marketing isn't working with young people **FAST COMPANY**

A true brand purpose doesn't boost profit, it sacrifices it

MarketingWeek



You can't reverse into a mission and values through marketing. The organizations that are strugging with this are probably the ones that are thinking about marketing first. -Alex Weller, Patagonia



Or is it just lip service?

Only 22% of consumers can identify a sustainable product (-3pts since 2008)

58% of consumers believe brands could do more

At Danone performance and purpose have always gone hand in hand.

THEN



la qualité de vie au travail."

NOW

This Food Giant Is Now The Largest B Corp In The World

Yogurt giant Danone North America has passed B Labs rigorous assessment that measures a company's sustainability and how it treats its employees.



And we're willing to commit.

CARBON POSITIVE BY 2025



Big news! We're going carbon positive across our entire supply chain by 2025, from farm to fridge. For us, carbon positive means achieving carbon neutrality, and then going even further, to remove and prevent additional carbon from entering the atmosphere. We're reducing our emissions through soil health practices and management of our cows' diets and manure. And we're helping our family farmer partners boost the energy efficiency of their farms. Our carbon positive commitment extends to our manufacturing facilities, the transport of our products, and our packaging. Read more about our sustainability initiatives.





Enter the fastest growing brand in the yogurt category.

> \$100M in 16 months

+134% Yr 2 growth

3rd biggest new food brand in US in 2019



It started with a solid insight: Everyone tries to quit sugar, but it comes with a big sacrifice.



Americans check for on nutritional label

76% consumers looking to limit /avoid sugar in diet



low sugar seekers admit they know how to eat well, but don't do it



And so we approached it differently, crafting from the go a proposition uniquely positioned to win in low sugar.



2G of sugar and a taste two good to be true.

80

calories

12g

protein

Зg

carbs

Og

added

sugar

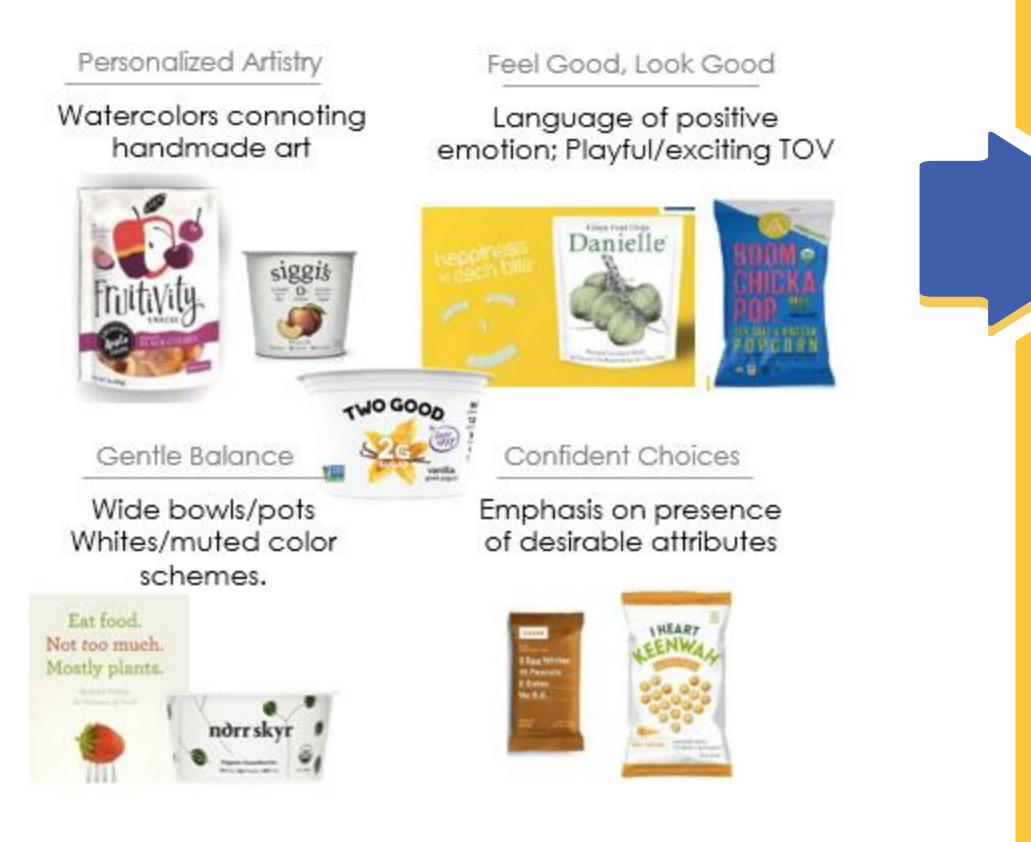
Less sugar, more delicious? That two good to be true, right? Nope. Two Good Greek yogurt has 85% less sugar than average yogurts because it's made with a unique slow straining process that removes sugar from the milk, leaving 2g of total sugar in each cup.

You have good taste. TWO GOOD

strawberry greek yogurt



Leveraging semiotics to develop a true object of desire.







For launch we leveraged Elsy technology to decide on a nontraditional launch media route.

60% of launch media on digital



Women'sHealth healthyish Ahalogy









Married with our gut instinct that this brand had to have a **`grassroots**' first approach to earn a name in the wellness community.



Beth Cooke @bethcooke_flow



Grab your workout buc it out with Women's H NYC morning workout event

NEO

FOR MORE DETAILS: WHEVENTS@HEARST.COM







PurelNow

Eat This, Not That!

BUSTLE











COSMOPOLITAN

21 Last-Minute Party Snacks That'll Totally Impress Your Friends

YOGURTY GUAC



Sure, Querr Fas's Arized a commotion when he suggested we "per yogart in grace" (gauge"), but it's naturally a love-lasy escellent idea. Anat add is tablesprova Two Good Vanilla Greek Loydat Yogust to your usual seeipe. Want it extra hold? Tap it with everything bugel seasoning.

TWO-INGREDIENT CREAM-CHEESE FROSTING



AKA 200 percent the ensist sevent dip situation you'll ever make: Just combine one container Two Good Vanilla Groals Lowfut Yogart with % rop of essam chaose. Serve with frait, protoils, or anything also you starma shows straight into your face.

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ATTEND THE SHOW **DEFINING A NEW E** DAIRY PROCESS

FOOD



BUT BRICK, CALEY, NEW YORK





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27 Foods That Will Give You Energy When You're Totally Wiped



Low-super breek yegs (1+ berries

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Which paid off with HUGE earned media.

Eat This, Not That!

9 Best Yogurts for Losing Weight



Danene's getting serious about low-sugar yogurt







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1 This: Two Good Peach Greek Lowfer Yogurt



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Have you heard of Two Good? It is a relatively leter product and waprenzy samy. The beau parasiscent shis company is that shelr Havared yogures only cose yearso grane all sager. The lowsugar saurais availabable so the fack of care and table lugar. self, independent who i methodow of Securics. The descenses of sugar size subscheelt colonies and control control any authority to the while is a Revented providing action Group years

Danone Introduces New Low Sugar Yogurt

cheddar



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Healthy Snacks to Pack For Your Next Long Flight

1410



Two Good to be true? Danone unveils new high protein yogurt with 'way less sugar'





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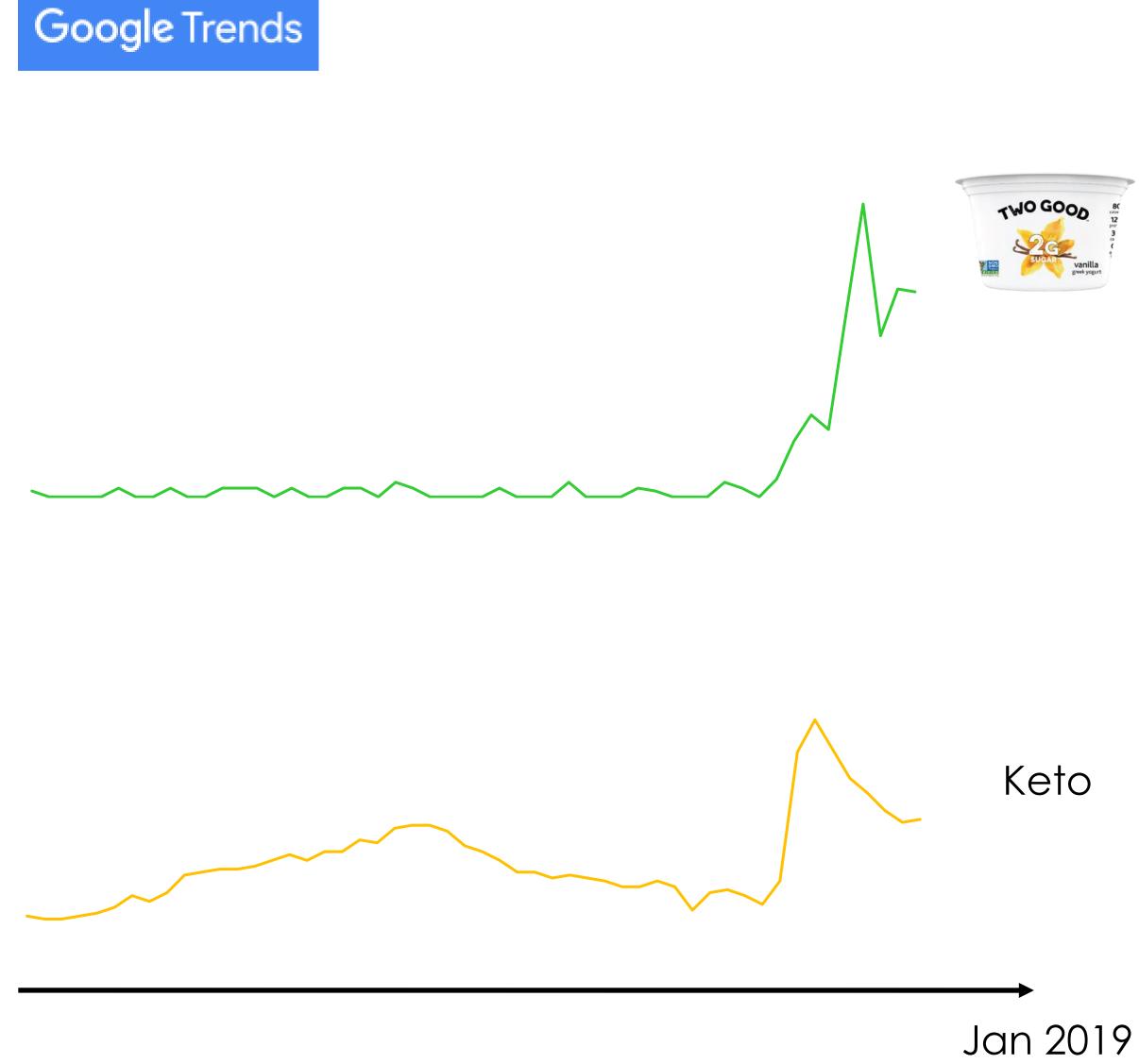
loving Norfood, The Inflavap-Rat . ng of unal segar, og ef rorbe, org of '# gratery and its calculat," So, you'll save place of case he a bar and

without tree lagest

ALLISON+ PARTNERS

We adapted with speed when we saw a trend appearing through social listening.

#ad #coupon #couponcommunity #extremecouponing #fatfueled #htsff #keto #ketoaf #ketodiet #ketocommunity #ketofam #ketobreakfast #ketogenicdiet #ketofood #ketolife #ketogenic #ketorecipes #ketolifestyle #ketosis #ketotransformation #ketoweightloss #lchf #lowcarbdiet #lowcarb #recipeoftheday #twogood #twogoodyogurt #yogurt #weightloss #weightlossjourney







Creating a new activation community and relevant content.







ketointhecity_





And at the start of Covid we started to reveal the purpose driven side of Two Good.



Rapid response to 2 crises facing the US food system : food waste and food insecurity.



Partnership with Tom Colicchio to help consumers reduce food waste with smart cooking at home.



Massive news ick up despite 'Covid only' news context.



As a result we generated huge consumer love from Day 1.





Have won amazing awards.

"A fine line separates risk, resilience, and reward, and all of these winners have navigated each of these flawlessly," - Ben Macedo, leader of BASES, North America.



And did we mention that people quite like our taste?



of people who've bought Two Good WOULD NOT BUY ANY OTHER YOGURT if Two Good not available

(vs 4% main competitor)

The ONLY yogurt I buy because it's that freaking good and good for you - Two Good User



 \heartsuit \bigtriangledown \cap



thelivdlife Why am I so obsessed with you, I don't even know. Maybe cause you actually taste good, which is FREAKING CRAZY. Okay, I'll off singing. But honestly I was so surprised at how good this is because I saw less sugar, less carbs and thought... this is gonna suck in the name of health. But y'all IT DIDN'T SUCK !! It's so good. TWO GOOD. #seewhatididthere

But also - tell me something you thought was gonna suck but then you loved?? Food/movie/song/ whatever!





As a brand born to do good, we realized we could do so much more... with less.

We believe that making more with less can lead to a world of good.

Less Sugar . Less Waste . Less Exploitation

That's why we commit to creating more good through food that's made only with:

Radically simple ingredients.

GOOE' OLN

strawberry

greek

TWO GOOD

SUGAR



And passionate kindness for the people and planet.

strawberr)

greek yogurt









More equitable treatment of farmers

460



From Less Food Going to Waste





strawberry

SUGAR

TWO GOOD

greek











gives you emons, don t waste thenem.









Food Waste: The world's "dumbest problem"



of food produced in the US is going to landfills.

1 in 6 people are hungry If we recover all the food that is lost or wasted, we would have enough to feed all those hungry and 4x more

Food production uses

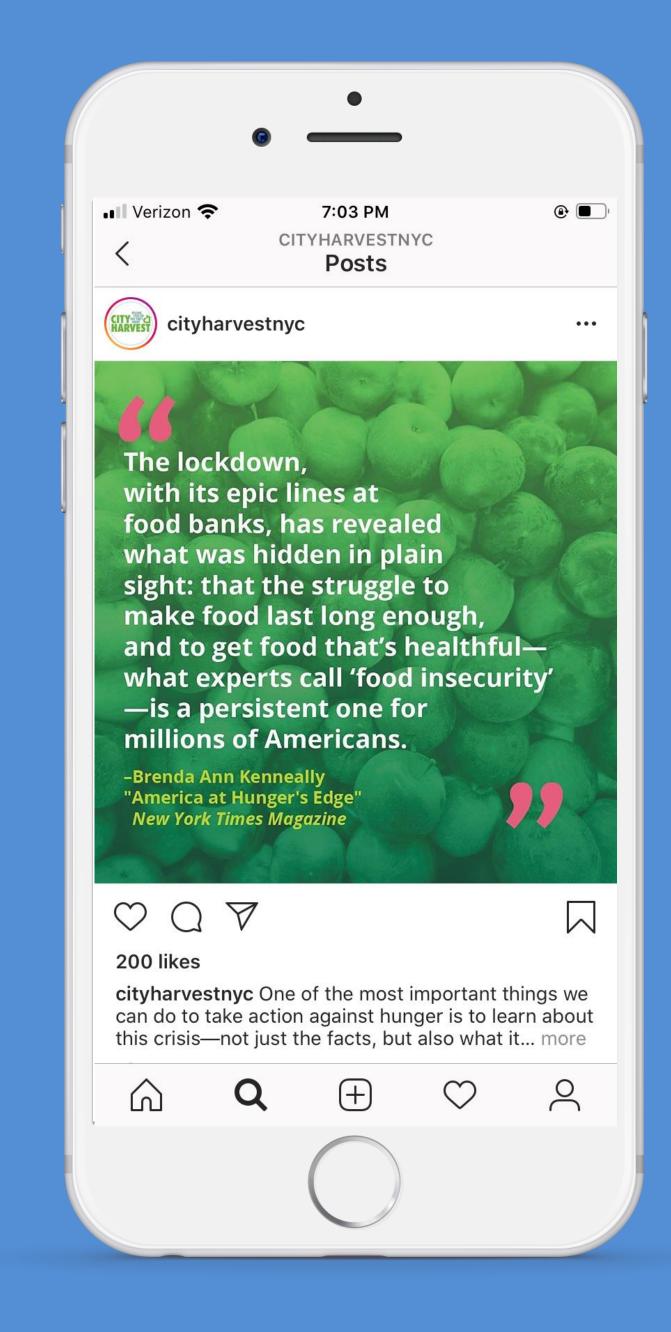
10% energy







We[,] ve accelerated our work here due to the urgent need.





When you buy offood goes to someone in





Estimated annual impact



Already picking up heat.

Forbes

In the United States, selling yogurt has a decades-long relationship with the concept of being more than just a tangy food, but a positive social force. Today that relationship takes another big step forward with the launch of a long-term anti-hunger, anti-climate change program by the **Two Good** brand.

"Since the start of the COVID-19 crisis, the need for emergency food has skyrocketed across New York City. We couldn't do what we do -- especially during these uncertain times -- without the support of partners like Danone North America and its Two Good brand. Over the next 12 months, we will rescue and deliver 109 million pounds of food for New Yorkers in need, which is the most food our organization has ever rescued in a year," City Harvest told "Good Morning America."





GOOD MORNING MERICA









No limits... Together making a change...

And that will be TWO Good... Good for business and Good for all...

